

911 03-1736

Personal Exemption 41C

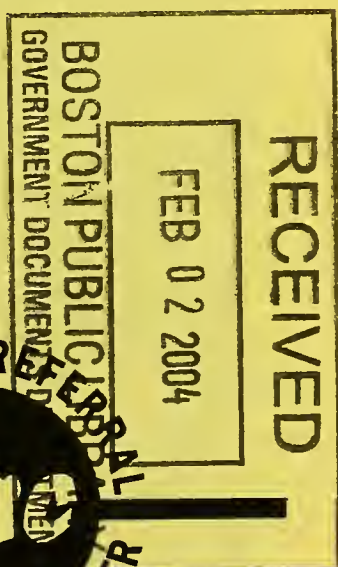
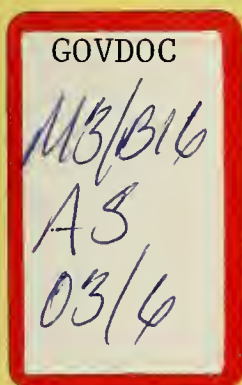
ELDERLY

Limited Income (Over 65 years)

Fiscal Year 2004

(July 1, 2003 - June 30, 2004)

The elderly personal exemption **41C** provides assistance to elderly taxpayers who meet the age, income, whole estate and residency requirements. Please inquire about other available programs.



(617) 635-4287

City of Boston Assessing Department

Renewals

If you were granted an exemption last year, the Assessing Department will send you a renewal application. However, it is your responsibility to ensure that a renewal is filed each year.

New Application

If you think you qualify, contact the Taxpayer Referral & Assistance Center (**TRAC**) **Room M5 Mezzanine, City Hall, Boston, MA 02201** at **(617) 635-4287**. Office hours are Monday - Friday, 9AM - 5 PM. Supporting documentation, including a birth certificate and all other materials that will help the Board of Assessors make a determination, will be requested.

Tax Payment

NOTE: the filing of an application does not mean you can postpone the payment of your tax.

What is a Personal Exemption?

A personal exemption is a release from the obligation to pay all or a portion of the taxes assessed on a parcel of property.

What is the Exemption Amount?

Taxpayers who are eligible for personal exemption 41C will receive a reduction in their tax liability of \$500. In addition, the City of Boston has elected to provide additional relief of up to \$500, provided that the additional amount does not:

1. reduce your final tax bill below the amount of tax you owed in the previous year; and
2. reduce the taxable value of your property below 10 percent of the assessed value.

How Do I Apply?

Application must be filed with the Assessing Department, Room 301, City Hall, Boston, MA 02201 within three months of the mailing date of the fourth quarter tax bill for Fiscal Year 2004.

Requirements

Review the requirements below to see if you are

- ☐ Reached the age of 65 as of July 1 of the tax year
- ☐ Owned and occupied the property as of July 1 of the tax year
- ☐ Owned and occupied any real property in Massachusetts for the past 10 years
- ☐ A surviving spouse who has inherited the property
- ☐ Resided in Massachusetts for the past 10 years
- ☐ A gross income not exceeding:

\$20,000.00	
<u>+3,405.00</u>	SSI Allowance
\$23,405.00	If single, or

\$30,000.00	
<u>+5,108.00</u>	SSI Allowance
\$35,108.00	If married;

- ☐ A ****whole estate**, excluding the value of the property:
 - \$40,000 if single
 - \$55,000 if married.

*** Ownership**

1. A qualified applicant must possess a sufficient interest in the property. If the property is held in joint ownership, the person's interest must be at least a 25% interest as joint owner or as tenant in common.
2. The holder of life estate satisfies the ownership requirement.
3. If the domicile is held in a trust, a person can qualify if:
 - a) Is a trustee or co-trustee of that trust
 - b) Possesses a sufficient beneficial interest in the trust

**** Whole estate**

Residential properties containing more than four units are excluded from the whole estate calculation.

A COPY OF THE TRUST AND SCHEDULE OF BENEFICIARIES

NOTE: If you or your spouse own property jointly, you must file for the personal exemption. However, each joint owner must file for the personal exemption.

able for Fiscal Year 2004. Check those that apply.

ar;

the tax year; * see **ownership** below

achusetts at least 5 years; or

erty and occupied it for at least 5 years;

roperty, not exceeding:

ownership interest in the domicile. To satisfy this ownership
at least \$4000. The person may own this interest solely, as a

quirement.

satisfy the ownership interest if he/she:

d

in the domicile through that trust

s or commercial units will have a portion of the value of these

ES IS NECESSARY TO PROCESS THE APPLICATION

with other person(s), you may apply for your portion of the
meet certain financial requirements.



If you have questions about:

- Personal exemptions
- Residential exemption;
- Real estate property tax;
- Personal property tax;
- Motor vehicle excise;
- Ward and parcel number;
- Changes of ownership;
- Duplicate tax bills;
- Property tax abatements;
- Current year tax bill payments
- Other tax-related questions.

CALL: the Taxpayer Referral & Assistance Center (TRAC) at (617) 635-4287.

E-mail: trac@ci.boston.ma.us

LOG-ON to: www.cityofboston.gov/trac
for information about the Elderly exemption
and other personal exemptions.